

Amendment

February Session, 2014

LCO No. 5607

SB0002905607SD0

Offered by:

SEN. FONFARA, 1st Dist. REP. WIDLITZ, 98th Dist. SEN. STILLMAN, 20th Dist. REP. BOUKUS, 22nd Dist. SEN. LEBEAU, 3rd Dist.

To: Subst. Senate Bill No. 29

File No. 653

Cal. No. 441

(As Amended by Senate Amendment Schedule "A")

"AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS, TRANSPORTATION AND OTHER PURPOSES."

- 1 Strike subsection (d) of section 2 in its entirety and insert the
- 2 following in lieu thereof:
- 3 "(d) For the Office of Policy and Management: For transit-oriented
- 4 development and predevelopment activities, not exceeding
- 5 \$7,000,000."
- 6 Strike section 8 in its entirety and insert the following in lieu thereof:
- 7 "Sec. 8. (Effective July 1, 2014) The State Bond Commission shall have
- 8 power, in accordance with the provisions of this section and sections 9

9 to 15, inclusive, of this act, from time to time to authorize the issuance

- of bonds of the state in one or more series and in principal amounts in
- the aggregate, not exceeding \$199,500,000."
- 12 Strike subdivision (4) of subsection (e) of section 9 in its entirety and
- insert the following in lieu thereof:
- 14 "(4) Grants-in-aid to nonprofit organizations sponsoring children's
- 15 museums, aquariums and science-related programs, not exceeding
- 16 \$17,100,000, provided not more than \$10,500,000 shall be used as a
- 17 grant-in-aid to the Connecticut Science Center and not more than
- 18 \$6,600,000 shall be used as a grant-in-aid to the Maritime Aquarium in
- 19 Norwalk."
- 20 Strike section 30 in its entirety and insert the following in lieu
- 21 thereof:
- "Sec. 30. Subsection (a) of section 10a-110m of the general statutes is
- 23 repealed and the following is substituted in lieu thereof (Effective July
- 24 1, 2014):
- 25 (a) For the purposes described in subsection (b) of this section, the
- 26 State Bond Commission shall have the power, from time to time, to
- authorize the issuance of bonds of the state in one or more series and
- 28 in principal amounts not exceeding in the aggregate [one hundred
- 29 seventy-two million five hundred thousand] one hundred sixty-nine
- 30 <u>million five hundred thousand</u> dollars, provided one hundred fifty-
- 31 four million five hundred thousand dollars of said authorization shall
- 32 be effective July 1, 2012."
- 33 Strike subsection (b) of section 33 in its entirety and insert the
- 34 following in lieu thereof:
- 35 "(b) [Not later than June 30, 2006, the Stem Cell] <u>The Regenerative</u>
- 36 Medicine Research Advisory Committee established pursuant to
- 37 section 19a-32f, as amended by this act, shall develop an application
- 38 for grants-in-aid under this section for the purpose of conducting

39 [embryonic or human adult stem cell] regenerative medicine research 40 and may receive applications from eligible institutions for such grants-41 in-aid. [on and after said date. The Stem Cell] The Regenerative 42 Medicine Research Advisory Committee shall require any applicant 43 for a grant-in-aid under this section to conduct [stem cell] regenerative 44 medicine research to submit (1) a complete description of the applicant's organization, (2) the applicant's plans for [stem cell] 45 regenerative medicine research and proposed funding for such 46 47 research from sources other than the state, [of Connecticut,] and (3) 48 proposed arrangements concerning financial benefits to the state [of 49 Connecticut] as a result of any patent, royalty payment or similar 50 rights developing from any [stem cell] proposed research made 51 possible by the awarding of such grant-in-aid. [Said committee shall direct the Commissioner of Public Health] The Regenerative Medicine 52 53 Research Advisory Committee shall direct the chief executive officer of 54 Connecticut Innovations, Incorporated, with respect to the awarding of 55 such grants-in-aid after considering recommendations from the [Stem 56 Cell] Regenerative Medicine Research Peer Review Committee 57 established pursuant to section 19a-32g, as amended by this act."

58 Strike subsection (f) of section 33 in its entirety and insert the 59 following in lieu thereof:

"(f) [Connecticut Innovations, Incorporated shall serve as administrative staff of the committee and shall assist the committee in (1) developing the application for the grants-in-aid authorized under subsection (e) of this section, (2) reviewing such applications, (3) preparing and executing any assistance agreements or other agreements in connection with the awarding of such grants-in-aid, and (4) performing such other administrative duties as the committee deems necessary] Connecticut Innovations, Incorporated, shall serve as administrator of the Regenerative Medicine Research Fund and shall, in consultation with the Regenerative Medicine Research Advisory Committee: (1) Develop the application for the grants-in-aid authorized under subsection (b) of section 19a-32e, as amended by this

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72 act; (2) review such applications; (3) review recommendations of the 73 Regenerative Medicine Research Advisory Committee, established 74 pursuant to section 19a-32g, as amended by this act; (4) prepare and 75 execute any assistance agreements or other agreements in connection 76 with the awarding of such grants-in-aid; (5) develop performance 77 metrics and systems to collect data from recipients of such grants-in-78 aid; (6) collect information from such recipients concerning each 79 recipient's employment statistics, business accomplishments and 80 performance outcomes, peer review articles and papers published, partnerships and collaborations with other entities, licenses, patents 81 82 and invention disclosures, scientific progress as it relates to the 83 commercialization of intellectual property funded by such grants-inaid, efforts to commercialize such intellectual property, and other 84 funds received for research; and (7) performing such other 85 86 administrative duties as the Regenerative Medicine Research Advisory 87 Committee deems necessary."

- Strike subsection (j) of section 40 in its entirety and insert the following in lieu thereof:
- 90 "(i) assistance awarded from the Financial Connecticut 91 Manufacturing Innovation Fund to eligible recipients shall be used for 92 costs related to facilities, necessary furniture, fixtures and equipment, 93 tooling development and manufacture, materials and supplies, proof 94 of concept or relevance, research and development, compensation, 95 apprenticeship and such other costs that the Manufacturing Innovation 96 Advisory Board determines pursuant to subsection (i) of this section to 97 be eligible for financial assistance within the purposes of this section."
- 98 Strike subsection (a) of section 58 in its entirety and insert the 99 following in lieu thereof:
- "Sec. 58. (*Effective from passage*) (a) The Commissioner of Energy and Environmental Protection may enter into a contract with: (1) The Trust for Public Land for the purchase of approximately nine hundred twenty-four acres of land located in the town of Old Saybrook, and (2)

104 the town of Westbrook for the purchase of approximately four acres of 105 land located in the town of Westbrook. Such properties are commonly 106 known as "The Preserve," and are further described on a certain map 107 entitled, "Monumented Property Survey Map of the Perimeter of 108 Lands of River Sound Development, LLC, Essex Road - Connecticut 109 Route 153, Ingham Hill Road-Bokum Road, Essex, Old Saybrook, 110 Westbrook, Connecticut, Scale: 1"=500' (1"=100' Sheets 2 to 15), Date: 111 October 7, 2013; Map Revised To February 13, 2014" and prepared by 112 Stein Survey PO Box 1097, 1163 Boston Post Road, Westbrook, CT 113 06498. Said subject parcel is comprised of some 924.5 acres of land in 114 the town of Old Saybrook and some 3.7 acres of land in the town of 115 Westbrook except for all lands in the town of Essex and 2.1 acres of 116 land in the town of Old Saybrook, as shown on such map."

- 117 Strike section 85 in its entirety and insert the following in lieu 118 thereof:
- "Sec. 85. Section 28 of public act 13-239 is amended to read as follows (*Effective July 1, 2014*):

The proceeds of the sale of bonds described in sections 27 to 30, inclusive, of [this act] public act 13-239 shall be used by the Department of Housing for the purposes hereinafter stated: Housing development and rehabilitation, including moderate cost housing, moderate rental, congregate and elderly housing, urban homesteading, community housing development corporations, housing purchase and rehabilitation, housing for the homeless, housing for low income persons, limited equity cooperatives and mutual housing projects, abatement of hazardous material including asbestos and lead-based paint in residential structures, emergency repair assistance for senior citizens, housing land bank and land trust, housing and community development, predevelopment grants and loans, reimbursement for state and federal surplus property, private rental investment mortgage and equity program, housing infrastructure, demolition, renovation or redevelopment of vacant buildings or related infrastructure, septic system repair loan program, acquisition and related rehabilitation

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137 including loan guarantees for private developers of rental housing for 138 the elderly, projects under the program established in section 8-37pp of 139 the general statutes, revitalization of state moderate rental housing units on the Connecticut Housing Finance Authority's State Housing 140 141 Portfolio and participation in federal programs, including 142 administrative expenses associated with those programs eligible under 143 the general statutes, not exceeding \$70,000,000, provided not more 144 than \$1,000,000 shall be used for development of adult family homes, 145 not more than \$1,000,000 shall be used for grants-in-aid for 146 accessibility modifications for persons transitioning from institutions 147 to homes under the Money Follows the Person program, [and not 148 more than \$30,000,000 shall be used for revitalization of state moderate 149 rental housing units on the Connecticut Housing Finance Authority's 150 State Housing Portfolio and not less than \$20,000,000 shall be used to 151 promote homeownership through new home construction or home 152 conversion in the cities of Hartford, New Haven, Bridgeport, New London, New Britain, Norwalk and Stamford." 153

154 After the last section, add the following and renumber sections and 155 internal references accordingly:

"Sec. 501. (*Effective July 1, 2014*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power from time to time to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate three million dollars.

- (b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Energy and Environmental Protection for the purpose of a grant-in-aid to the town of Mansfield to be used for the wastewater component of the Four Corners project.
- 166 (c) All provisions of section 3-20 of the general statutes, or the 167 exercise of any right or power granted thereby, which are not 168 inconsistent with the provisions of this section are hereby adopted and

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shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due.

- Sec. 502. Section 13b-236 of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2014*):
- (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate [seven million five hundred thousand] seventeen million five hundred thousand dollars.
 - (b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Transportation for a program of competitive grants for commercial rail freight lines operating in the state for improvements and repairs to, and the modernization of, existing rail, rail beds and

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202 related facilities. Such program shall include the following: (1) (A) 203 Grants of one hundred per cent of the amount necessary to improve, 204 repair or modernize state-owned rights of way, and (B) grants of 205 seventy per cent of the amount necessary to improve, repair or 206 modernize privately owned rail lines, provided the commissioner may 207 waive the requirement for a thirty per cent matching grant if such 208 improvement, repair or modernization demonstrably increases rail 209 freight traffic; and (2) preference for grants shall be given to (A) 210 proposals that are on the Department of Transportation's list of freight 211 rail projects eligible to receive funds pursuant to P.L. 111-5, the 212 American Recovery and Reinvestment Act, (B) freight rail projects that 213 improve at-grade rail crossings to eliminate hazards or increase safety, 214 [and] (C) freight rail projects that provide connection to major freight 215 generators, (D) projects that further the goals and objectives of the 216 Department of Transportation's Connecticut State Rail Plan, and (E) 217 freight rail projects that improve freight rail infrastructure by 218 increasing the capacity for rail freight traffic.

(c) All provisions of section 3-20, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are

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pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due."

This act shall take effect as follows and shall amend the following sections:		
Sec. 8	July 1, 2014	New section
Sec. 30	July 1, 2014	10a-110m(a)
Sec. 58	from passage	New section
Sec. 85	July 1, 2014	PA 13-239, Sec. 28
Sec. 501	July 1, 2014	New section
Sec. 502	July 1, 2014	13b-236